



## **UNC Modification 204 Update**

**DESC – Friday 25<sup>th</sup> July 2008**

# UNC Modification 204

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- UNC Modification 204 has been implemented (18<sup>th</sup> July 2008) with an effective date from 1<sup>st</sup> October 2008
- Agreement that MOD 204 now covers the change to the WCF formula only
- During formulation of final legal text it became apparent there was a lack of detailed business rules associated with the Daily Adjustment Factor (DAF).
- Changes to DAF therefore taken out of scope of MOD 204
- Transporters support further analysis into the source data used for deriving the DAF

# UNC Modification 204

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- From 1<sup>st</sup> October 2008 WCF will be calculated using the following formula:

$$\text{WCF } t = \frac{(\text{ASD } t - \Sigma(\text{AQEUC}/365) * \text{ALP } t) \text{ LDZ}}{\Sigma(\text{AQEUC}/365) * \text{ALP } t} \text{ LDZ}$$

- Snapshot taken in September 2008 for NDMAQs effective from 1<sup>st</sup> October 2008 used to derive 'pseudo SND' (i.e. AQ/365\*ALP)
- NDMAQ to then be reviewed every 3 months on an LDZ basis – 1% change (+ or -) will require revised 'pseudo SND' values to be loaded to Gemini system
- Notification of change via Joint Office and values to be published on extranet