

Appendix 1 – Performance Assurance: Risk Template

Date	18/09/2018	Raised by (include contact details)	John Welch john.welch@npower.com 07557 170816			
There is a risk that... (Risk Description)	There is a risk that the scale and number of smart meter installations in the short and medium term could have an impact on settlement.					
Because of... (Cause)	Meter installations should be correctly recorded in central settlement systems, but inherent complexity with the flow of meter asset data means there will be an underlying error rate of late notified meter exchanges.					
Leading to... (consequence)	Incorrect settlement energy being potentially recorded against the affected meters.					
Risk Scores		Throughput (1-5)	Probability (1-5)	Control (Not Effective, Partially Effective, Effective)	Gross Risk	Total (Net Risk)
	Current	3	3	Not Effective	9	9
	Target					
	Inherent					
Current Controls Identified - Explanation	No industry reporting exists to monitor this at present (timeliness of smart meter exchange notifications in settlement systems).		Any additional information / Supporting information (optional)	Further reporting and analysis required to assess risk level.		