FUTURE IMPLEMENTATION

Modification MR0685: **"Amendments to Provisions for the Calculation of Relevant Balancing Indebtedness of a Trading System Operator"**

Implementation Date: **06:00 hours on 1 November 2004**

Modified Text:

SECTION X NETWORK CODE SUPPLEMENT

Amend paragraph 2.5.2 (c) to read as follows:

"**Anticipated Balancing Indebtedness"** for each User (other than the Trading System Operator) is an amount…

Amend paragraph 2.5.2(d) to read as follows:

"**Outstanding Relevant Balancing Indebtedness**" for each User (other than the Trading System Operator) means …"

Amend paragraph 2.5.2 (g) to read as follows:

"Subject to paragraph 2.5.7 in determining…"

Add new paragraph 2.5.2(i) to read as follows:

"2.5.2 (i) "**Outstanding Relevant Balancing Indebtedness**" for the Trading System Operator means the sum of:

(i) the net aggregate amount (payable by or to the User) of the Relevant Balancing Charges for each Day of the Uninvoiced Period;

(ii) the Net Invoice Amounts in respect of all Energy Balancing Charges under each Energy Balancing Invoice

which has been submitted for which the Invoice Due Date is on or after the Calculation Day; and

(iii) the Net Invoice Amounts in respect of all Energy Balancing Charges under each Energy Balancing Invoice which has been submitted for which the Invoice Due Date is before the Calculation Day and which have not been paid by the User;

less

(iv) the amount (excluding any interest earned thereon) of any Cash Call which has been paid by the Trading System Operator and not for the time being applied in or towards payment of any Invoice Amount under paragraph 2.8."

Amend paragraph 2.5.4 (a) to read as follows:

"Subject to paragraphs 2.5.6, 2.7.6 and 2.5.7, the calculation…

Amend paragraph 2.5.6 to read as follows:

Subject to paragraph 2.5.7, where:…

Add new paragraph 2.5.7

Paragraphs 2.5.2 (b), 2.5.2(c), 2.5.2 (d), 2.5.2 (g), 2.5.3, 2.5.4(a) and 2.5.6 shall not apply to the Trading System Operator.

Yours sincerely,

Julian Majdanski
Modification Panel Secretary