

**OFGEM DECISION LETTER No. 0610**  
"Revision to Prospective Publication of Further Forward and Option Entry Capacity  
Information"  
Version 1.0

Colleagues, Transco and Other Interested Parties

Our Ref: net/cod/mod/0610  
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04 February 2003

Dear Colleague,

**Request for urgent status for Modification Proposal 0610 'Revision to Prospective Publication of Further Forward and Option Entry Capacity Information'**

Ofgem has considered Transco's request for modification proposal 0610, '*Revision to prospective publication of further forward and option entry capacity information*' to follow urgent procedures. We do not consider that this proposal merits urgent status.

Modification proposal 0610 would allow for the release of certain information in relation to prospective entry capacity forward and option tender offers where, for an aggregate system entry point and time period combination, no offers have been accepted by Transco. In this respect, the modification proposal is intended to address an additional information requirement not originally included in the legal text associated with modification 0587 '*Prospective provision of further information in relation to forward and option entry capacity information*' which was approved by Ofgem on 23 October 2002. Modification 0587 placed an obligation on Transco to publish specified information within one working day of the completion of each forward and option tender held, following implementation of that modification.

Shippers, Transco and Other Interested Parties

Ofgem does not accept that this modification should be resolved on an urgent basis prior to February monthly system entry capacity (MSEC) auctions. In particular, in circumstances where this modification is solely concerned with information disclosure on a prospective basis, Ofgem does not consider that granting urgency will provide any additional information to market participants prior to the MSEC auctions which are scheduled to commence on 12 February. This is because there are currently no forward tenders underway for entry capacity management services.

Ofgem notes that, subject to consideration of this proposal and respondents' views, access to further data may assist shippers in responding to future capacity management tender processes. However, Ofgem does not accept, in this case, that this is a reason to grant urgent status. Given that there is already certain information disclosed to market participants regarding the outcomes of entry capacity tender processes Ofgem is not convinced that there would be a very real likelihood of significant commercial impact upon Transco, shippers or customers if the proposed modification is not granted urgency.

The proposal also states that urgency is necessary to facilitate its consideration, in conjunction with other modification proposals for information release about capacity management agreements ahead of the MSEC auctions. Subsequent discussions with Transco have confirmed that the related modification proposal is modification proposal 0588, *'Publication of further forward and option entry capacity information'*. Whilst this may be the case, Ofgem does not accept that the resolution of modification proposal 0588 should be linked to the possible implementation of modification proposal 0610. As it is possible to consider the two proposals separately, Ofgem does not accept that it is appropriate to grant urgent status to modification 0610 to enable resolution of modification proposal 0588 prior to the MSEC auctions.

In rejecting this request for urgency status, we have made no assessment of the merits of this proposal, which should be considered through normal network code modification procedures.

If you have any queries in relation to the issues raised in this letter, please feel free to contact me on the above number or Lyn Camilleri on 020 7901 7431.

Yours sincerely,  
Mark Feather

A handwritten signature in black ink, appearing to read 'M Feather', is positioned below the typed name.

**Head of Gas Trading Arrangements**