

MODIFICATION PROPOSAL - 0017

SHORT TITLE: Cash-out and Reconciliation Prices for March 1996

DATE: 11 April 1996

PROPOSED IMPLEMENTATION DATE: 18 April 1996

URGENCY: URGENT

Circumstances - To close down the March Energy Balancing figures.
Procedures followed - meeting held 4/4/96 followed by representations.

JUSTIFICATION: The prices generated by the use of the Flexibility Market to balance supply and demand, during March 1996, are seen as non representative and non neutral to be used for imbalance cash-out and reconciliation purposes.

CONSEQUENCE OF NOT MAKING THIS CHANGE: System generated prices in accordance with the Network Code will be applied to cash-out and reconciliation.

AREA OF NETWORK CODE CONCERNED:

Transition Document Part II, paragraph 8.
Transition Document Part III, S1.4.2.

NATURE OF PROPOSAL: To introduce a single system price for March 1996 i.e. all system average prices, system marginal prices, to be used for Energy Balancing and reconciliation.

Refer to the attached Annex for a more detailed explanation.

Indicative text as follows:

Transition Document Part II, paragraph 8 -

Add a new paragraph F1.2.1 as follows:

"F1.2.1. During March 1996 the System Marginal Buy Price, the System Marginal Sell Price and the System Average Price on each Day shall be 0.5 p/kWh. (15 p/therm) and accordingly F1.2.2 shall not be deemed to apply during March 1996 so as to produce different prices."

Transition Document Part III -

Add the following at the end of section S1.4.2:

"Provided that the expected date for submission of the first reconciliation invoice is 7th May 1996 (rather than the 18th Business Day above). This shall not be deemed to be a change or delay for the purposes of S1.4.2".

PURPOSE OF PROPOSAL: To limit system prices in accordance with the above.

SYSTEM IMPLICATIONS: Delay in the submission of reconciliation invoices.

IDENTITY OF PROPOSER'S REPRESENTATIVE: Chris Train

PROPOSER : Chris Train
SIGNATURE : 
POSITION : Energy Balancing Manager
COMPANY : TransCo

MODIFICATION PANEL SECRETARY'S USE ONLY

Reference Number: 0017

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