

ENERGY BALANCING CREDIT COMMITTEE
OPERATIONAL MEETING 17 JUNE 2005

Participants

Joint Office (Non voting)

Julian Majdanski (Chair)
Mike Berrisford (Secretary)

Shippers

David Greenwell	RWE Innogy
David Clark (guest)	RWE Innogy
Scott Johnson	SSE
Lee Selway	EDF

xoserve (Non voting)

Jayne Deasley
Mark Cockayne
Jo Tedd

Ofgem (Non voting)

Bryony Sheldon

Apologies

Tracey Hastings	Scottish Power
Dave Roberts	BGT
Duncan Church	Total Gas& Power
Gavin Ferguson	Accord
Julie McNay	SSE
Christiane Sykes	EON UK

Introduction of Joint Office

Julian Majdanski welcomed members and informed them that the meeting would not be quorate but would go ahead anyway. However no formal decisions could be made.

Minutes and Actions from the Previous Meetings

The minutes and actions from the previous meeting were reviewed the following actions were carried forward:

Multiple User Letter of Credit

Update: No further progress since 20 May 2005 meeting and awaiting legal drafting of the Multiple User Letter of Credit – to be carried forward.

The following represents May's Operational update:

Mark Cockayne provided the following Operational update:

EBCC Pack issued 8 June 2005

Cash Call Notices:

During May 13 Cash Call Notices (CCN) have been issued making a total of 102 CCN's year to date, of which, 90 have been paid, 12 have been appealed and 11 withdrawn and 1 revised. 2 Failure to Pay Cash Call Notices were issued during May.

Further Security Requests:

A total of 2 Further Security Requests were issued during May, 1 with a value of less than £10,000 and 1 between £10,000 and £100,000.

Settlement:

The following performance was reported:

Month	Payment Due Date	Payment Due Date +6
March	99.6%	100%
April	99.4%	100%
May	95.9%*	100%
Year to date	98.1 %	100%

** relates to invoicing problems and issues with bank details and users own internal governance procedures.*

Modification Update

Potential MODS

Mark Cockayne advised that a draft modification proposal to review contract and moving accounts to xoserve has been raised and is currently with Transco NTS for review before formal submittance to the July 2005 Uniform Network Code Modification Panel.

Shrinkage Overview

Following a brief introduction from Mark Cockane, Jo Tedd, xoserve provided an overview of shrinkage including copies of the 'Shrinkage Provider Knowledge Transfer Session' presentation.

Mark Cockayne then went on to provide an overview of UNC drafting changes (reference the UNC drafting changes document issued to members) within Code Sections S, X and V.

During discussion, the following action points were identified with a view to reporting back to the July EBCC meeting:

Julian Majdanski, Joint Office of Gas Transporters to refer aspects of the UNC legal drafting back to the NGT Blackwater project team (Transco defined as a User within Code, but can not be terminated etc. DNO classification throughout Code)

Bryony Sheldon, Ofgem to seek a view from Ofgem on the above

Mark Cockayne, xoserve to investigate the adoption of 'Best Practices'

Jo Tedd, xoserve to provide electronic copy of presentation to the Joint Office for issue with these minutes.

A.O.B

Mark Cockayne, discussed the impact on the EBCC of the recent 'Transportation' modifications raised by Chris Warner, NGT, as follows:

0026 "Application of Charges consistent with Late Payment of Commercial Debts (interest) Act 1998" – this one will benefit the EBCC

0027 "Right of Set Off under Uniform Network Code" – depending upon the legal drafting this may have an impact on the EBCC. Mark is of the view that the legal drafting needs to explicitly state 'Transportation Only'.

0028 "Third Party Undertakings" – Mark is of the opinion that for Transportation issues this proposal is currently incorrectly drafted and will discuss off-line with Chris Warner, NGT.

The following action point was raised during the discussions, as follows:
Joint Office (Julian Majdanski) to ensure that copies of the above modification proposals are issued alongside these minutes.

Next Meeting: Teleconference on 22 July 2005.