



Impact on SFs of Golden Jubilee Holiday

February 2011

Golden Jubilee Holiday – June 2002

- Royal Wedding Bank Holiday announced for Friday 29th April 2011 – after the loading of the system interface files for the current gas year.
- This has some similarities with the situation in June 2002 when an extra bank holiday was announced to celebrate the Queen's Golden Jubilee on Monday June 3rd 2002. In addition, the Spring Bank Holiday was moved from Monday 27th May 2002 to Tuesday 4th June 2002. As a result, the first week of June became a holiday for many.
- The announcement was made too late for the models produced in spring 2001 to be changed and hence the ALPs and DAFs in gas year 2001/02 were not adjusted to take account of the holiday changes. Instead, profiles were based on the assumption that the last week of May was a holiday period.
- Revised scaling factors have been obtained for May and June 2002 from the November 2003 DESC material (revised SFs were calculated on the new basis introduced in October 2002: WCF derived from aggregate NDM demand instead of total LDZ demand).
- The average revised SFs for the last week of May 2002 have been compared to the average revised SFs for the rest of May to see if there was an impact on revised SFs as a result of treating this week as a holiday.
- The average revised SFs for the first week of June (containing the Golden Jubilee bank holidays Monday June 3rd and Tuesday 4th 2002) has been compared to the average revised SFs for the rest of June to see if there was an impact on revised SFs as a result of not treating this week as a holiday.

Average Values of Revised SF, May / June 2002

LDZ	May 25 - 31	May 1 - 24	Difference	June 1 - 7	June 8 - 30	Difference
SC	1.020	1.004	0.016	1.011	1.029	-0.018
NO	1.029	1.024	0.005	1.049	1.056	-0.007
NW	0.991	0.979	0.013	0.994	1.005	-0.011
NE	1.017	1.013	0.003	1.007	1.018	-0.010
EM	0.989	0.988	0.001	0.994	0.987	0.006
WM	0.969	0.969	0.000	1.007	1.000	0.006
WN	1.132	1.123	0.009	1.152	1.184	-0.032
WS	1.008	0.979	0.029	0.999	1.007	-0.008
EA	0.979	0.998	-0.019	1.027	1.002	0.025
NT	1.019	0.944	0.075	1.056	1.038	0.017
SE	0.988	0.920	0.068	1.067	1.032	0.035
SO	0.975	0.985	-0.010	1.048	1.038	0.010
SW	0.959	0.963	-0.004	1.004	1.031	-0.027
AVG	1.006	0.991	0.014	1.032	1.033	-0.001

Summary – SFs May / June 2002

- Overall average SF for last week of May similar to, but slightly higher than rest of May: 0.014 (1.44%) higher.
- Overall average SF for first week of June very similar to rest of June: 0.001 (0.09%) lower.
- Holiday changes had a small impact on the last week of May, but very little overall impact on first week of June.
- Note that revised SFs (pre-mod. 204) were more variable in gas year 2001/02 than SFs are now - affected by incorrect aggregate NDM demand forecasts
- No compelling evidence from Golden Jubilee holiday SFs for amending 2010/11 profiles to take account of Royal Wedding bank holiday.