

SUPPLIER OF LAST RESORT REVIEW GROUP 0503
Report to April Panel

The review group met on 11th April, where the following topics were discussed.

1. Details of Financial Exposure Timelines.

Transco had previously circulated three documents to the group identifying the periods of time that the community would be exposed to financial risk under different termination scenarios. Transco guide the review group members through the charts and the group discussed ideas for shortening the periods of exposure.

2. Potential future Modification Proposals

The group then held extensive discussions to identify what potential Modification Proposals may be required to enhance protection for the community and Transco undertook to investigate these topics further.

The next meeting is scheduled for 24th May.