

May 2023 Risk update

V0.1

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Gemserve

MAY OBSERVATIONS

- 5 scheduled risks to cover this month focusing on read performance risks

PC3 READS



- **66% increase** in Value at Risk over period Mar '22 – Mar '23.

Est VAR – Mar 2022 (GWh)	Est VAR – Mar 2023 (GWh)
Average	Average
~177	~293

- Read performance across the year has decreased by circa 7% (86% to 79%) and the average number of sites has increased (3.8m to 4.7m) whilst the average AQ of the sites is largely static. The drop in read performance combined with the increase in the volume of sites within PC3 is reflected in the increase in energy impact of the risk



- Risk rating in register remains 4 (Higher Priority).

- **PAFA Recommendation:** PAFA will continue to closely monitor read performance in respect of PC3 Supply Points. A RFI was sent to Shipper parties in March 2023 to gauge potential issues in respect of read performance. Review at next refresh point (August 2023)



PC4 MONTHLY READS



- **27% increase** in Value at Risk over period Feb '22 – Feb '23.

Est VAR – Feb 2022 (GWh)	Est VAR – Feb 2023 (GWh)
Most Likely	Most Likely
~550	~699

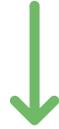
- Read performance across the year has increased by 16% (53% to 69%), the average number of sites has vastly increased (1.1m to 6.1m) due to the implementation of UNC MOD 692S and the associated AQ of affected sites has doubled (86TWh to 143TWh) of which is reflected in the increase in energy impact of the risk



- Risk rating in register remains 5 (Highest Priority).

- **PAFA Recommendation;** PAFA will continue to closely monitor read performance in respect of PC4 (M) Supply Points. A RFI was sent to Shipper parties in March 2023 to gauge potential issues in respect of read performance. Review at next refresh point (August 2023)

PC4 ANNUAL READS



- **41% decrease** in Value at Risk over period Feb '22 – Feb '23.

Est VAR – Feb 2022 (GWh)	Est VAR – Feb 2023 (GWh)
Most Likely	Most Likely
~1,530	~897

- Read performance across the year has remained static (89%) however the number of sites (19.9m to 14.1m) has fallen sharply (due to the implementation of UNC MOD 692S) and the associated AQ (285TWh to 183TWh) has decreased significantly which is reflected in the decrease in energy impact of the risk



- Risk rating in register remains 5 (Highest Priority).

- **PAFA Recommendation;** No immediate actions required at this juncture due to the significant decrease in respect of the Value at Risk (VAR). Review at next refresh point (August 2023)

AMR MONTHLY READS



- **1% decrease** in Value at Risk over period Feb '22 – Feb '23.

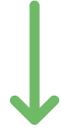
Est VAR – Feb 2022 (GWh)	Est VAR – Feb 2023 (GWh)
Most Likely	Most Likely
~116	~114

- Read performance across the period has improved by circa 4% (81% to 85%) however the average AQ of sites has increased by 20% (39TWh to 48TWh). The improvement in read performance is the driving factor for the decrease in energy impact of the risk



- Risk rating has been amended from 2 (Lower Priority) to 3 (Medium Priority) as VAR has increased above 100 GWh since last update. Joint AMR Risk with AMR Annual Reads
- **PAFA Recommendation;** No immediate actions required at this juncture due to the decrease in respect of the Value at Risk (VAR). Review at next refresh point (August 2023)

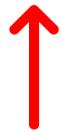
AMR ANNUAL READS



- **96% decrease** in Value at Risk over period Feb '22 – Feb '23.

Est VAR – Feb 2022 (GWh)	Est VAR – Feb 2023 (GWh)
Most Likely	Most Likely
~6	~0.2

- Read performance across the year has dropped about 2% (95% to 93%) however the average AQ of sites has decreased by 99% (3TWh to 72GWh) due to the implementation of UNC MOD 692S which is reflected in the decrease in energy impact of the risk



- Risk rating has been amended from 2 (Lower Priority) to 3 (Medium Priority). Joint AMR Risk with AMR Monthly Reads
- **PAFA Recommendation;** No immediate actions required at this juncture due to the significant decrease in respect of the Value at Risk (VAR). Review at next refresh point (August 2023)

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