Mod 716/A Revision of Overrun Charge Multiplier – Legal text

UNC TPD Section B

2.12 Overrun charges

2.12.3 The System Entry Overrun Charge shall be calculated as the amount of the overrun

quantity multiplied by whichever is the greatest of:

(a) (3 [1.1]8 * A), where 'A' is the highest bid price in relation to a capacity bid in

respect of which NTS Entry Capacity was allocated following an invitation

under paragraphs 2.2, 2.3 and 2.4 and/or the highest price payable in respect of

NTS Entry Capacity allocated under a PARCA pursuant to paragraph 1.14; and

(b) (1.1 * B), where 'B' is the relevant average accepted offer price;

(c) (1.1 * C), where 'C' is the relevant average accepted forward price;

(d) (1.1 * D), where 'D' is the relevant average accepted exercise price; and

(e) (1.1 * E), where 'E' is the highest unit price accepted by National Grid NTS

where (a), (b), (c), (d) and (e) are calculated by reference to information available to National Grid NTS at 01:00 hours on the relevant Day.

3.13 NTS Exit Capacity: overruns and overrun charges

3.13.3 The NTS Exit (Flat) Overrun Charge payable by a relevant User shall be calculated as

the User's individual flat overrun multiplied by whichever is the greatest of:

(a) (6 [1.1]8 * A), where 'A' is:

(i) the highest bid price paid to National Grid NTS in relation to any

capacity bid accepted in respect of the Day; or

(ii) the Applicable Daily Rate in relation to a capacity application in

respect of the Gas Year in which the Day falls, at the NTS Exit Point;

(b) (1.1 * B), where 'B' is the highest offer price, forward price or option exercise

price paid by National Grid NTS in respect of any Exit Constraint Management

Action taken in respect of the Day at the NTS Exit Point; and

(c) (6[1.1]8 * C), where 'C' is the highest reserve price under any invitation for the Day

or the Gas Year in which the Day falls for NTS Exit (Flat) Capacity at the NTS Exit Point.