Industry participants

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26 March 2018

Potential Rebate of NTS TO Entry Commodity for 2017/18

In the event that there is an over recovery of NTS TO Entry revenue there are permitted mechanisms whereby National Grid can rebate this amount to Shippers. These are as described in Section of Y of the Uniform Network Code (UNC).

We are currently forecasting a residual NTS TO Entry over recovery of c£10m for 2017/18 mainly due to greater than expected volumes of gas flowing through the NTS caused by the cold weather we have seen during February and March.

Any over recovery will be redistributed through the NTS TO Entry Commodity rebate mechanism to the Entry shippers according to their flows in 2017/18. The forecasted amount will be updated when further actual revenues via the NTS TO Entry Commodity charge and various auctions become known at the end of the formula year. Any payments are expected to be made around June 2018.

The individual shipper rebate calculation is based on the amount of NTS TO entry commodity it has paid and the ratio of the rebate value of £10m to total NTS TO entry commodity income.

If you have any questions about this rebate please contact Karin Elmhirst (01926 655540) or email the charging team at box.transmissioncapacityandcharging@nationalgrid.com.

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