

April 2023 Risk update

V0.1

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APRIL OBSERVATIONS

- 6 risks to cover this month

PC1 READS



- **35% decrease** in Value at Risk across 2022-23.

Est VAR – Mar 2022 (GWh)	Est VAR – Mar 2023 (GWh)
Most Likely	Most Likely
~1,156	~748

- Read performance across the year has increased about 2% (92% to 94%), however the number of sites has increased by 3% (530 to 545) yet the average AQ has decreased by 14% (126TWh to 108TWh) which is reflected in the decrease in energy impact of the risk.



- Risk rating in register remains 5 (Highest priority).

- **PAFA Recommendation;** No further action is proposed at this juncture due to substantial % decrease in VAR value. Review at next refresh point (July 2023)

PC2 READS



- **11% decrease** in Value at Risk across 2022-23.

Est VAR – Mar 2022 (GWh)	Est VAR – Mar 2023 (GWh)
Most Likely	Most Likely
~435	~389

- Read performance across the year has remained static (81%), however the number of sites has increased by 18% (586 to 696) yet the average AQ of sites has decreased by 21% (16 TWh to 12 TWh) which is reflected in the decrease in energy impact of the risk



- Risk rating in register remains 4 (High priority).

- **PAFA Recommendation**; No further action is proposed at this juncture due to decrease in VAR value. Review at next refresh point (July 2023)

CORRECTION FACTOR > 732,000



- **7% decrease** in Value at Risk across 2022-23.

Est VAR – Mar 2022 (GWh)	Est VAR – Mar 2023 (GWh)
Most Likely	Most Likely
~46	~43

- There has been a decrease in the volume of SPs with a Standard Correction factor over the reporting period (2,158 to 2,017) which is reflected in the decrease in energy impact of the risk



- Risk rating in register remains 2 (Low priority).

- **PAFA Recommendation**; No further action is proposed at this juncture due to decrease in VAR value. Review at next refresh point (October 2023)

CORRECTION FACTOR < 732,000



- **30% increase** in Value at Risk across 2022-23.

Est VAR – Mar 2022 (GWh)	Est VAR – Mar 2023 (GWh)
Most Likely	Most Likely
~12	~16

- There has been a decrease of 40% (126,294 to 78,391 kWh) in the average AQ of sites that have a non-standard correction factor however this is offset by an increase in the number of sites with a non-standard correction factor without a convertor fitter (4,387 to 9,200) which is reflected in the increase in energy impact of the risk



- Risk rating in register remains 1 (Lowest priority).

- **PAFA Recommendation;** No immediate action is proposed at this juncture due to low risk rating. Review at next refresh point (October 2023)

ISOLATED SITES WITH PROGRESSIVE READS



- **52% decrease** in Value at Risk across 2022-23.

Est VAR – Feb 2022 (GWh)	Est VAR – Mar 2023 (GWh)
Most Likely	Most Likely
~17	~8

- Over the period Feb 22 – Mar 23 there has been a steady decline in the volume of isolated SPs whereby the registered Shipper is attempting to provide meter reading data (therefore suggesting that the SP is not isolated and is consuming gas)
- The volume of affected SPs was 3,238 in February 2022 compared with 659 SPs in March 2023, the associated AQ value has fallen from 81m kWh to 12.6m kWh
- The CDSP continues to proactively work with Shipper parties to remedy these instances i.e. to amend the isolated SP status to live to allow meter readings to be submitted successfully
- Risk rating in register set to 1 (Lowest priority).
- **PAFA Recommendation;** No further action recommended at this juncture due to falling isolated SP volumes. Next Risk review point is October 23

AQ CORRECTIONS



- **23.07% increase** in Value at Risk across 2022-23.

Est VAR – Feb 2022 (GWh)	Est VAR – Feb 2023 (GWh)
Most Likely	Most Likely
~163	~201

- Over the period Feb 22 – Feb 23 there has been a steady rise in AQ Correction submissions with a Reason Code of 'Change in Consumers Plant' (02) peaking at 3,835 submissions in Oct 22
- Of note is the fact that amended AQ values for code (02) in particular saw overall amended AQ values reduce in 9 out of the 13 month period
- In the last 2 calendar months (Jan & Feb 2023) 656 and 223 AQ Correction submissions with a Reason Code of 'Commencement of New Business Activity' (03) were observed, these are the highest monthly values since June 2020
- Spikes were also seen in relation to large reductions in AQ values for Reason Code of 'Commencement of New Business Activity' (03) in the months of April & September 2022



- Risk rating in register remains 3 (Medium priority).

- **PAFA Recommendation;** PAFA AQ Correction monitoring continues on a monthly basis. Next Risk review point is July 23 in line with new quarterly update schedule

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