

Gas  
Transmission

# National Grid Gas Name change

Distribution Workgroup

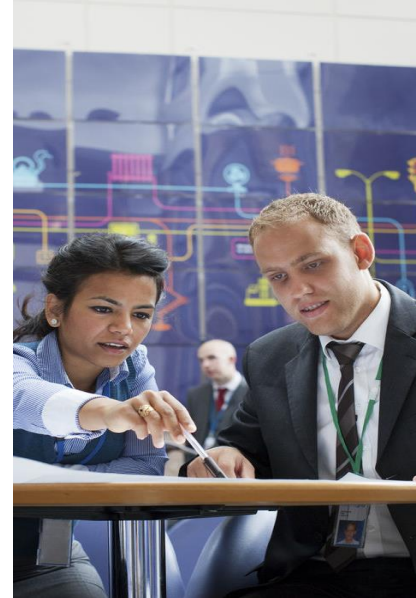
January 2023

**nationalgrid**



# Background

- National Grid announced in March 2022 that it had agreed to sell a 60% equity interest in its UK gas transmission and metering business
- On 31<sup>st</sup> January 2023, we expect National Grid to have finalised the sale
- From 1<sup>st</sup> February, we expect to be operating our first day as “National Gas Transmission” and “National Gas Metering”
- It will take some time to transition fully, but you will start to notice re-branding and new social media channels from day 1
- It will be business as usual. The legal entities that carry on the gas transmission business and metering business remain the same - they are simply changing their names
- You can find the original press release here: <https://www.nationalgrid.com/gt-announcement>



# What this means for UNC

- Once the sale has been finalised, we need to update UNC accordingly
- We will raise a fast-track self-governance mod, as this is a straightforward housekeeping activity
  - Planned approach is a 'find-replace' type of activity and do not plan on listing in the Proposal every reference to National Grid that requires updating
- Next steps
  - Discuss at Transmission Workgroup on Thursday 2<sup>nd</sup> February
  - Raise Proposal in time for consideration by Modification Panel on Thursday 16<sup>th</sup> February