

Contract Manager Name

Address 1

Address 2

City

Postcode

xxth September 2022

Dear **UNC Parties**

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IMPLEMENTATION OF MODIFICATION 0674V – PERFORMANCE ASSURANCE TECHNIQUES AND CONTROLS

I am writing to you on behalf of the Uniform Network Code (UNC) Performance Assurance Committee (PAC).

On the 29th July 2022, a formal notice was issued informing UNC Parties that UNC Modification 0674V will be implemented on the 1st November 2022. The Modification will introduce a new Performance Assurance Objective, increase the authority of the PAC to allow it more decision-making power to address settlement performance issues and identify areas of performance which impact settlement accuracy.

At the September PAC meeting, held on Tuesday 13th September, Committee members considered the implementation of the new Performance Assurance Framework Document (PAFD) and the transition from the current framework to the new framework.

The PAC recognised the six-week transition period written into the Modification, within which the PAC cannot apply Performance Assurance Techniques (PATs) for new Party engagement. The PAC also recognised that the Performance Assurance Framework Document (PAFD) to be implemented by the modification requires a number of housekeeping changes. With that in mind the PAC plan to publish a new baselined version of the PAFD in November 2022.

In recognition that the PAFD will be a new version and that the PAC and PAFA will also be in a period of transition post the implementation of the modification on the 1st November 2022, the PAC have agreed to make the period of transition for the modification 3 months from the implementation date. In that time the PAC will prepare for use of the modification and suggest that Parties prepare similarly.

Parties are reminded that any Parties whose performance has already been identified as a contributory factor to existing identified performance issues and who are already subject to PAC requests are expected to continue taking action to resolve the issues and PAC will continue to engage with them if necessary.

Should you have any questions on the information above, please do not hesitate to contact the Performance Assurance Framework Administrator (PAFA) (PAFA@Gemserv.com).

Yours sincerely,

Talia Lattimore

PAFA

On behalf of the PAC

If you have any queries about this letter, please contact PAFA@Gemserv.com or 020 7090 1010