

Risk Tool – Updated Risks Forecast

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RISK GROUPINGS

- Risks are grouped together to allow for easier categorisation on risk type and industry impacts
- Categories are
 - Unattributed
 - Meter reads
 - Volume and data corrections
 - Meter asset

Category	Description	Risk Names
Unattributed	Risks can be considered as 'unattributed' - that is, they are essentially missing from settlements as they are not being calculated. Each risk covers a slightly different area, but essentially each is trying to assess the missing amount of energy in settlements, whether it is a whole value or a partial amount of energy.	Undetected theft Theft into settlements Theft AQ Corrections Unregistered Supply Points Shipperless Supply Points LDZ Offtake Meter bypass
Meter reads	Risks can be considered as meter read related risks - that is, there is a risk to settlement error either from meter reads not being submitted, or reads being rejected, or certain types of reads not being submitted as expected.	Drift / Check Reads Line in the sand Transfer Reads Replaced Reads PC1 Reads PC2 Reads PC3 Reads PC4 Monthly Reads PC4 Annual Reads Rejected PC 4 Monthly Reads Rejected PC 4 Annual Reads AMR Monthly Reads AMR Annual Reads WAR Bands
Volume and data corrections	Risks can be considered as 'volume & data correction' risks - that is, there is a risk to settlement error either from the correction factors used to correct settlement volume to energy, or a data correction process has an inherent risk in the process.	Correction Factors >732,000 Correction Factors <732,000 Standard Correction AQ Corrections
Meter asset	Risks can be considered as meter asset risks - that is, there is a risk to settlement error from the data being held on central systems not reflecting the correct meter attributes.	Incorrect Meter Asset NDM Sites at DM Threshold Smart Meter Exchanges

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