May 2022 Risk update V1.0

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MAY OBSERVATIONS

- 8 risks to cover this month. 7 Read performance risks and 1 update from last month on Correction Factors.
- 5/8 risks have decreased in risk value over the past 12 months.
- Three areas for PAC consideration/discussion.

PC3 READS

• **19% decrease** in Value at Risk over 2021-22.

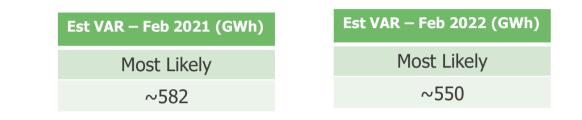
Est VAR – Feb 2021 (GWh)	Est VAR – Feb 2022 (GWh)
Average	Average
~177	~143

- Read performance across the year has improved about 4% and the average number of sites has decreased which is reflective in the decrease in energy impact of the risk.
- Risk rating has gone down from 5 to 4 (high priority).
- **PAFA Recommendation**; No mitigations suggested until next refresh. Begin discussion on non-communicating Smart/AMR meters.



PC4 MONTHLY READS

• 5% decrease in Value at Risk across 2020-21.



- Read performance across the year has improved about 1% and the average number of sites has increased which is reflective in the decrease in energy impact of the risk
- Risk rating in register remains a 5 (highest priority).
- PAFA Recommendation; Keep engagement with those on existing plans whom UNC692S may have had compounding effects on.





• 25% decrease in Value at Risk across 2020-21.



- Read performance across the year has improved by 3.5% which is reflective in the decrease in energy impact of the risk.
- Risk rating in register remains 5 (Highest priority).
 - **PAFA Recommendation**; No mitigations suggested until next refresh.



AMR MONTHLY READS

• **18% increase** in Value at Risk across 2020-21.



• Read performance across the time period has dropped about 2.75% which is reflective in the increase in energy impact of the risk.

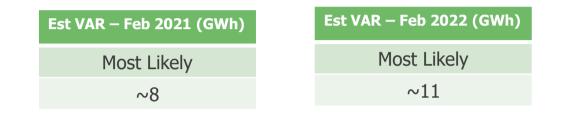


• **PAFA Recommendation**; Mitigations may arise during AUGE update (05-22) that compliment risk.



AMR ANNUAL READS

• 27% increase in Value at Risk across 2020-21.



• Read performance across the year has dropped about 1% which is reflective in the increase in energy impact of the risk.

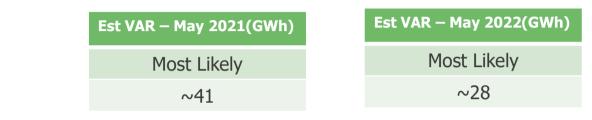


• **PAFA Recommendation**; Mitigations may arise during AUGE update (05-22) that compliment risk.



REJECTED READS PC4M

• **32% decrease** in Value at Risk across 2020-21.



- The percentage of rejected reads across the period has decreased by about 0.98%. February 2022 has the lowest percentage of rejected reads since May 2021.
- Number of MPRNs in PC4M has increased by 1m from January 2022 to March 2022, this results in a step change in the level of reads being accepted while the rejected reads level remains the same.



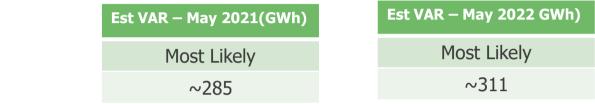
• Risk rating in register remains 3 (Medium priority). Joint risk with PC4A.



• **PAFA Recommendation**; No mitigations suggested until next refresh.

REJECTED READS PC4A





- The percentage of rejected reads across the period has increased by about 0.24% which is reflective in the increase in energy impact of the risk
- Risk rating in register remains 3 (Medium priority).
 - **PAFA Recommendation**; No mitigations suggested until next refresh.



CORRECTION FACTOR < 732,000



• There has been a decrease of 30% in the average AQ of sites that uses a site-specific correction factor however this is offset by an increase in the number of sites using a nonstandard correction factor without a convertor fitter by 309% which is reflective in the decrease in energy impact of the risk.





PAFA Recommendation; No mitigations suggested until next refresh.

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