

February 2022 Risk update

V1.0

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FEBRUARY OBSERVATIONS

- 9 Read performance risks.
- 4 risks have decreased in risk over the past 12 months.
- 5 risks have increased over the past 12 months.
- PAC decision on PC1 Read Performance risk.

PC1 READS



- 83% increase in Value at Risk over 2020-21.

- Read performance across the year has dropped circa 2% and the number of sites has increased by 11% which is reflective in the increase in energy impact of the risk.



- Risk rating in register remains 5 (Highest priority).

- **PAFA Recommendation;** There is work to be done on digging into the 10% of PC1 meters not being read to ascertain whether the root cause is validation or asset. PAC are asked whether they endorse further work in PC1 analysis.



PC2 READS



- 16% decrease in Value at Risk across 2020-21.
- Read performance across the year has improved circa 1% and the average AQ of sites has decreased by 14% which is reflective in the decrease in energy impact of the risk.



- Risk rating in register remain 5 (Highest priority).
- **PAFA Recommendation;** No action required over Performance Improvement Plan management.

PC3 READS



- 32% decrease in Value at Risk across 2020-21 reported in December.
- Read performance across the year has improved about 4% and the average number of sites has decreased which is reflective in the decrease in energy impact of the risk.



- Risk rating in register is 5 (highest priority).
- **PAFA Recommendation**; No action required over Performance Improvement Plan management.

PC4M READS



- 41% decrease in Value at Risk across 2020-21 reported in December.

- Read performance across the year has improved about 19% and the average number of sites has decreased which is reflective in the decrease in energy impact of the risk.



- Risk rating in register remains 5 (Highest priority).

- **PAFA Recommendation**; No action required over Performance Improvement Plan management.

PC4 ANNUAL READS



- 14% decrease in Value at Risk across 2020-21 reported in December.

- Read performance across the year has improved by 2.2% which is reflective in the decrease in energy impact of the risk



- Risk rating in register is 5 (high priority).

- **PAFA Recommendation;** No action required until the next refresh.

AMR MONTHLY READS



- **6% increase** in Value at Risk across 2020-21 reported in December.
- Read performance across the time period has dropped about 1% which is reflective in the decrease in energy impact of the risk.
- This drop in performance is relatively recent and occurs in November 2021.



- Risk rating in register is 3 (medium priority).
- **PAFA Recommendation**; No action required until the next refresh.

AMR ANNUAL READS



- **23% increase** in Value at Risk across 2020-21 reported in December.
- Read performance across the year has dropped about 0.7% which is reflective in the increase in energy impact of the risk.



- Risk rating in register is 3 (medium priority).
- **PAFA Recommendation**; No action required until the next refresh.

PC4 MONTHLY REJECTED READS



- **66% increase** in Value at Risk across 2020-21 reported in December.
- The percentage of rejected reads across the period has increased by about 1.67% which is reflective in the increase in energy impact of the risk
- Risk rating in register is 2 (low priority).

PAFA Recommendation; PAFA will do further analysis on rejections when more data is added to the DDP to formulate mitigations.

PC4 ANNUAL REJECTED READS



- **15% increase** in Value at Risk across 2020-21 reported in December.
- The percentage of rejected reads across the period has increased by about 0.23% which is reflective in the increase in energy impact of the risk.
- Risk rating in register is 2 (low priority).

PAFA Recommendation; PAFA will do further analysis on rejections when more data is added to the DDP to formulate mitigations.

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