

January 2022 Risk update

V1.0

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JANUARY OBSERVATIONS

- Two new risks presented and two brought back for further consideration.
- PAC decision on further action for Line in the Sand.
- Watching brief to be maintained on all other risks.

METER ASSET



- 6% decrease in Value at Risk over 2020-21.
- The number of incorrect read factors recorded have increased by 81% from October 2020 to October 2021.
- However the count of no meter recorded has decreased by 54% from October 2020 to October 2021.
- The net effect of the above changes are reflective of the change in the decrease in energy impact of the risk .



- Risk rating in register remains 2 (low priority).
- **PAFA Recommendation;** Monitor incorrect read factor levels. No PAC action required at present.



DM THRESHOLD SITES IN NDM



- **8% increase** in Value at Risk across 2020-21.
- The count of MPRNs has increased by 12% across the time period which is reflective of the increase in the energy impact of the risk.
- Looks at both Met and Not Met criteria so gives the 'worst case scenario' impacts.



- Risk rating in register remain 2 (low priority).
- **PAFA Recommendation**; Sites have been increasing, however, not dramatically. No PAC action required at this point. PAFA to monitor AQ and total number of sites.

LINE IN THE SAND UPDATE



- **94% increase** in Value at Risk across 2020-21 reported in December.



- Risk rating in register is 5 (high priority).
- % increase of no reads in Class 3 and 4 over the past 12 months has contributed to the large upswing in risk.
- # of Meters concerned are 248,000 in September 2021.
- Majority if AQ at risk is in Class 3 and 4.

PAFA Recommendation; PAC to write out to parties to ask them to address no reads loading for meters up to 4 years, particularly in Class 3 and 4. Offer assistance/training on how to overcome issues.

*Did send out some joint observations in Summer 2020.

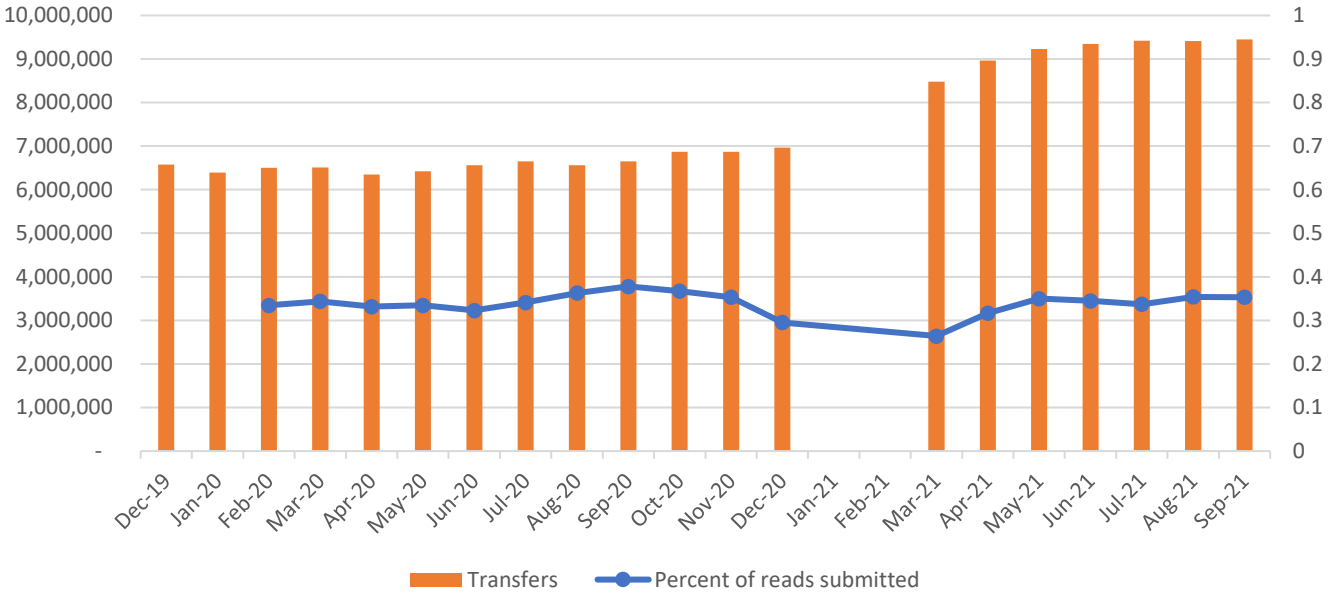
TRANSFER READS UPDATE



- 42% increase in Value at Risk across 2020-21 reported in December.



- Risk remained at 2 (low Priority). Although expect to see risk increase over coming months.



- **PAFA Recommendation;** PAFA to monitor over next few months to allow data to flow through from SOLRs and bring back any recommendations.

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