




# **Energy Balancing Committee Operational Update**

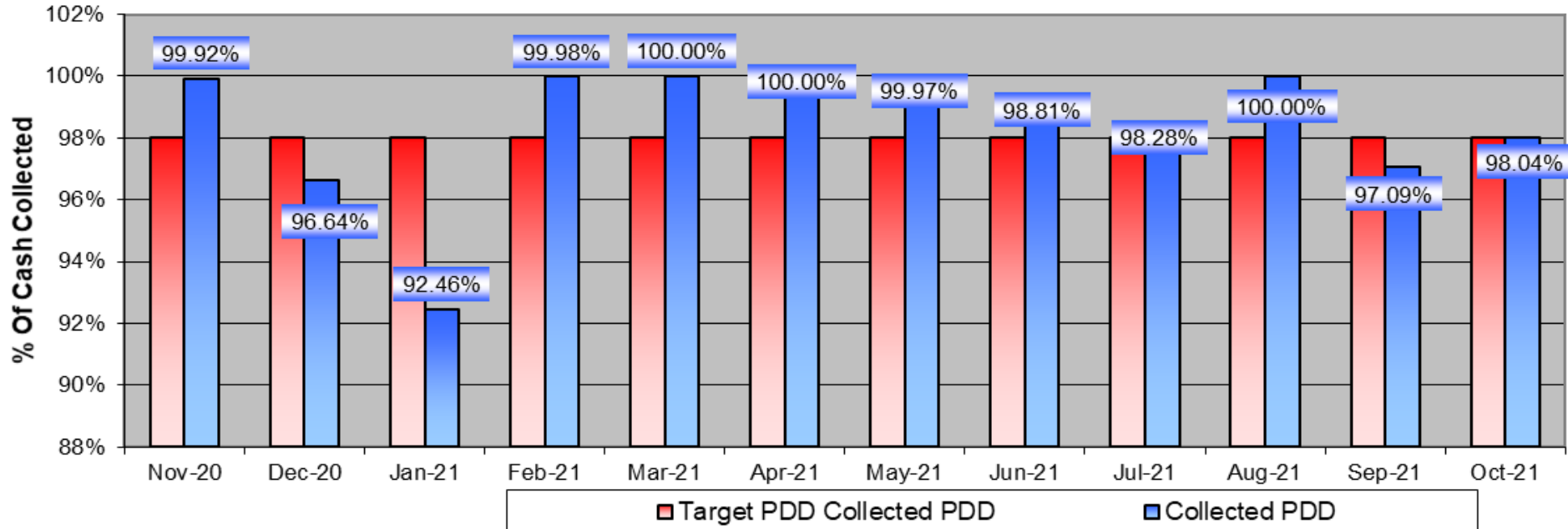
**November 2021 Quarterly Meeting**

**December 2021**


# Energy Balancing Credit Committee Scorecard – Quarterly Meeting November 2021

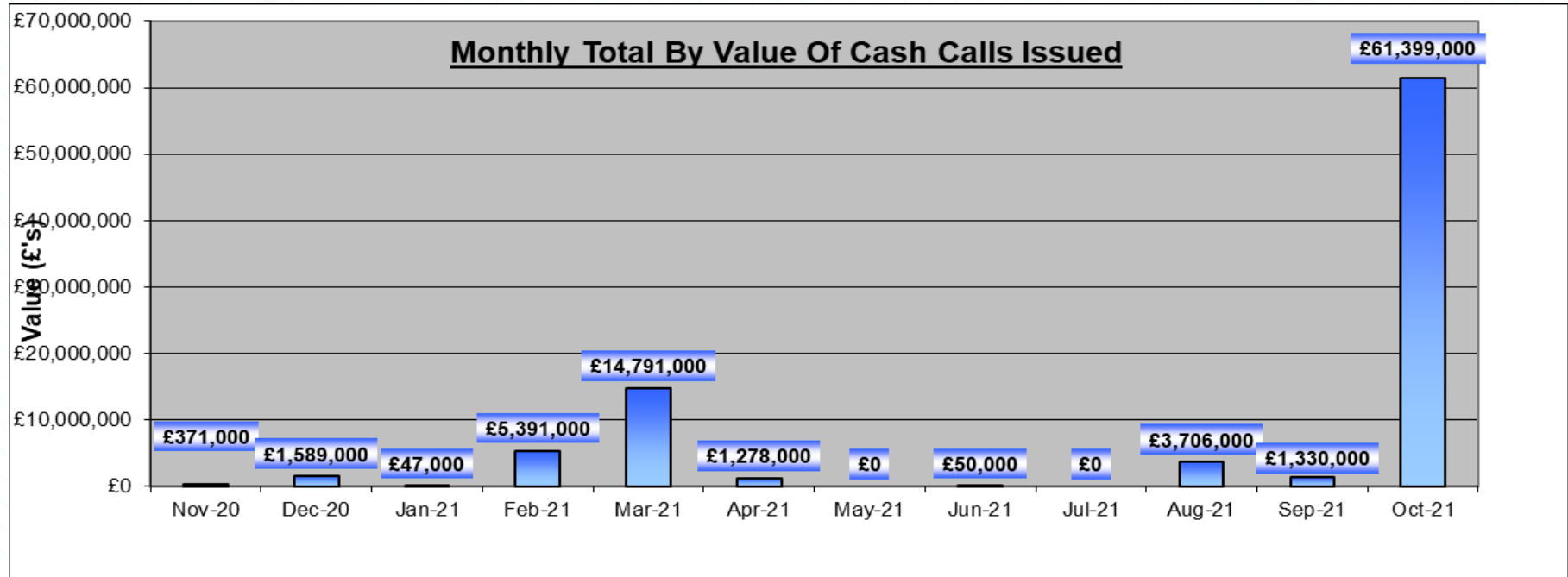
Subject Areas	Areas to cover	Quarterly RAG
	<ul style="list-style-type: none"> <li>98% average rolling 12 month period of Cash Collected by Payment Due Date</li> <li>100% of Cash Collected by Payment Due Date +2</li> </ul>	<ul style="list-style-type: none"> <li>Cash Collection target achieved by Payment Due Date for August, September and October 2021.</li> <li>Failure to meet target of 100% at PDD+2 for October due to one invoice remaining unpaid following their managed exit.</li> <li>Failure to Pay Notices Issued – 1 in August, 10 in September and 5 in October.</li> </ul>

## Monthly Breakdown Of Cash Collected At Payment Due Date





# Energy Balancing Credit Committee Scorecard – Quarterly Meeting November 2021



Subject Areas	Areas to cover	Quarterly RAG
 <p>Security</p>	<ul style="list-style-type: none"> <li>• Security Renewals completed within month</li> <li>• Further Security Requests</li> <li>• Cash Calls</li> <li>• Alerts</li> <li>• Credit Agency Update</li> </ul>	<ul style="list-style-type: none"> <li>• All securities renewed ahead of expiry.</li> <li>• 6 Cash Calls issued in August, 8 in September and 72 issued in October.</li> <li>• No bank downgrades or credit agency alerts requiring action</li> </ul>



# Energy Balancing Credit Committee Scorecard – Quarterly Meeting November 2021

Subject Areas	Areas to cover	Quarterly RAG
 Debt	<ul style="list-style-type: none"><li>Terminated Users</li><li>Debt</li><li>Administrator Updates</li></ul>	<ul style="list-style-type: none"><li>5 shippers terminated during last quarter leaving a debt of £1,109,398.95</li><li>9 terminated shippers since 2018 with a total debt of £9,673,433.57 which is being pursued through appointed administrators via regular updates.</li><li>Debt smeared 2 months after invoice due date to community.</li><li>As of 30<sup>th</sup> October 2021 there has not been any offer of settlement from administrators.</li></ul>
 Escalations	<ul style="list-style-type: none"><li>Escalations to Committee</li></ul>	<ul style="list-style-type: none"><li>Escalations to committee on 6<sup>th</sup> September, 11<sup>th</sup> and 18<sup>th</sup> October for decisions due to non payments of cash calls and invoices.</li></ul>

# Energy Balancing Credit Committee Scorecard – Quarterly Meeting November 2021

Subject Areas	Areas to cover	Quarterly RAG
 <p>Invoicing</p>	<ul style="list-style-type: none"><li>• Invoicing Issues</li><li>• Late Paid Interest</li></ul>	<ul style="list-style-type: none"><li>• As of 30<sup>th</sup> July 2021 the financial value for late paid charges accrued between May, June and July is a net of -£147.86.</li><li>• No issues with invoicing recorded.</li></ul>
 <p>Outlook</p>	<ul style="list-style-type: none"><li>• Focus Areas for next quarter</li><li>• Team Initiatives</li></ul>	<ul style="list-style-type: none"><li>• Continuing to monitor financial institutions providing security and individual organisations through credit agencies.</li><li>• Continued engagement with customers to identify any issues at an early stage with no indications given.</li><li>• Continuing early communications with invoicing teams to obtain invoice data earlier to forecast any potential cash calls.</li><li>• Direct Debit implementation for Energy invoices.</li><li>• Implementation of National Grid's MYFinance system and working closely with NG to use the new system.</li></ul>

# Energy Balancing Adjustments – November 2021 Update

- The adjustments detailed below are planned to be actioned and included on the next Energy Balancing invoice.

Shippers Affected	Billing Month	Energy Difference (Kwh)
13	March 21	35368