

DSC Credit Committee Scorecard – November 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +3 	<ul style="list-style-type: none"> 95.59% collected by Payment Due Date 97.06% collected by Payment Due Date +3 Dip in performance attributed to three large value invoice not being settled by payment due date. One was settled at PDD+3 however the remaining unpaid values were not settled due to two shippers managed exit from industry.
 <p>Security</p>	<ul style="list-style-type: none"> Credit Agency Updates 	<ul style="list-style-type: none"> 90% customers secured with a credit rating with Experian or Graydons.8% of customers prepay for services, 2% have fixed security in place (LOC/PCG). 1% on immediate payment terms.
 <p>Debt</p>	<ul style="list-style-type: none"> Failed Users Debt 	<ul style="list-style-type: none"> 10 failed users this reporting month,2 shippers 8 suppliers leaving a debt of £645,507.60. Total debt of £833,132.38 to be pursued through administrators via regular updates.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalation to committee this reporting month.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> No invoicing issues reported. 16 Late Payment Invoices issued for invoices paid late in November with a financial value of £1,243.68.
 <p>Outlook</p>	<ul style="list-style-type: none"> Focus Areas for next quarter Modifications Updates 	<ul style="list-style-type: none"> Continue early engagement with customers leading up to payment due date. Continue to monitor closely organisation's using Credit Agency alerts/reporting.