


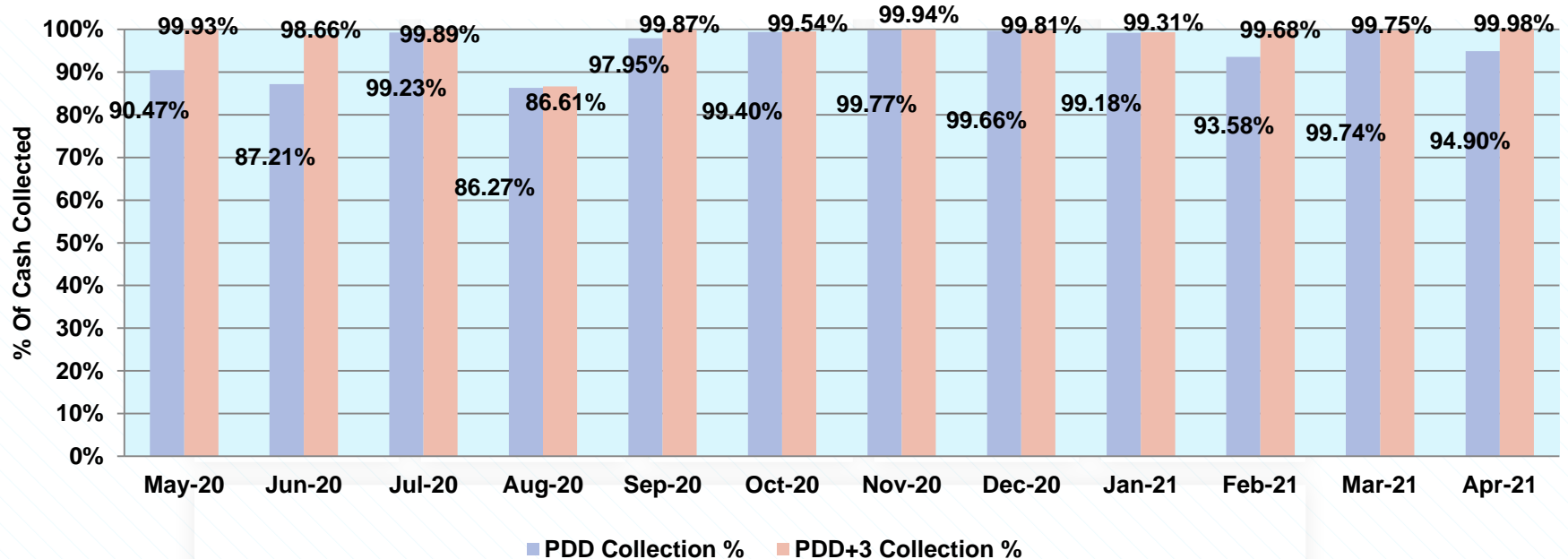


**DSC Credit Committee Operational Stats
May 2021**

DSC Credit Committee Scorecard – Quarterly Meeting May 2021

Subject Areas	Areas to cover	Quarterly RAG
	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date Percentage of Cash Collected by Payment Due Date +3 	<ul style="list-style-type: none"> Dip in collection performance in February and April is attributed to 2 large value invoices paid 1 day late in February and 2 being paid late in April. No concern in terms of customers ability to pay as a result of Covid-19

Monthly Breakdown of Cash Collected






Cash Collection

Month	Invoices Due for Collection	Payment Due Date	Payment Due Date +3
February	£8,064,194.85	93.58%	99.68%
March	£8,561,781.53	99.74%	99.75%
April	£8,137,863.27	94.90%	99.98%



Failure to Pay Notices Issued

Month	Failure to Pay Notices Issued	Value
February	17	£553,014.13
March	20	£21,427.58
April	17	£433,164.72

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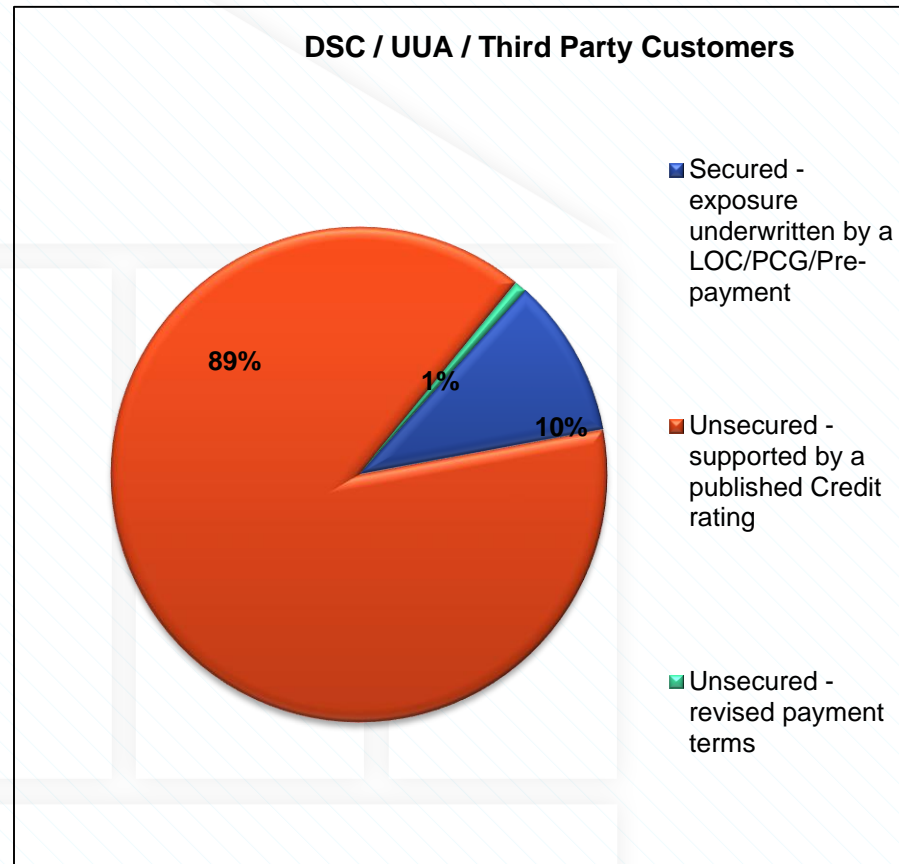
Subject Areas	Areas to cover	Quarterly RAG
 <p>Security</p>	<ul style="list-style-type: none">• Credit Agency Updates	<ul style="list-style-type: none">• No significant downgrades to report or companies moving to a high risk category requiring action to be taken.• 10% of customers now have security in place in the form of Letter of Credit or Parent Company Guarantee. 89% have a published credit rating with Experian or Graydons. 1% on immediate payment terms.
 <p>Debt</p>	<ul style="list-style-type: none">• Failed Users• Debt	<ul style="list-style-type: none">• Debt over £1k pursued through administrators.• 14 failed users having a Proof of Debt report lodged with their administrators. 4 shippers 10 suppliers.• £310,968.47 of debt being pursued through administrators.• As of 30th April no offers of settlement.
 <p>Escalations</p>	<ul style="list-style-type: none">• Escalations to Committee	<ul style="list-style-type: none">• No Escalations to committee.

DSC Credit Committee Scorecard – Quarterly Meeting May 2021

Subject Areas	Areas to cover	Quarterly RAG
 Invoicing	<ul style="list-style-type: none">• Invoicing Issues• Late Paid Interest	<ul style="list-style-type: none">• No invoicing issues reported during this quarter.• Total of £4,730.32 in Late Paid Interest charges invoiced in February, March and April 2021.
 Outlook	<ul style="list-style-type: none">• Focus Areas for next quarter• Modifications Updates	<ul style="list-style-type: none">• Continue early engagement with customers leading up to payment due date.• Continue to monitor closely organisation's using Credit Agency alerts/reporting• Team initiatives – Direct Debit implementation and reviewing security processes.

Securities

Security Type	Number of Customers	Financial Value
Secured (PCG/LOC/Prepayment)	40	£418,341
Unsecured – Published Credit Rating	351	£295,808,254
Immediate Payment Terms	3	£57,096,47.00



Direct Debit Update

- Finally completed all steps and obligations to be able to offer Direct Debit as a method of payment for DSC invoices.
- Contact made with customers who initially declined this payment method to re-offer.
- Direct Debit mandates issued to customers for completion.
- Xoserve required additional access to Barclays.net to be able to progress to next stage.
- Access has now been granted with work planned to start collections in June 2021.