

Energy Balancing Credit Committee Scorecard – March 2021

Subject Areas	Areas to cover	Monthly RAG
 <p>Cash Collection</p>	<ul style="list-style-type: none"> Percentage of Cash Collected by Payment Due Date 98% Percentage of Cash Collected by Payment Due Date +2 100% 	<ul style="list-style-type: none"> 100% collected by Payment Due Date. 100% collected by Payment Due Date +2.
 <p>Security</p>	<ul style="list-style-type: none"> Security Renewals completed within month Further Security Requests Cash Calls Alerts Credit Agency Update 	<ul style="list-style-type: none"> 100% March securities renewed without issue. 5 Cash Calls issued this reporting month. 1 appealed and withdrawn and 4 paid in full on the next business day. No bank downgrades or credit agency alerts requiring action. Banks continuing to issue Letter of Credit renewals without issue in the current climate.
 <p>Debt</p>	<ul style="list-style-type: none"> Terminated Users Debt Administrator Updates 	<ul style="list-style-type: none"> 3 terminated shippers debt totaling £15,206,152.51 is being pursued through appointed administrators via regular updates. Unpaid invoices for recently failed shipper Green Network Energy Ltd totaling £10,390,412.61 has been part settled using Deposit Deed and Cash Call funds. Difference of £9,348,400.92 to be pursued through appointed administrator. Debt smeared 2 months after invoice due date to community. 1st GRE smear of £5,214,539.88 will take place in May 2021 via Energy Balancing Invoicing.
 <p>Escalations</p>	<ul style="list-style-type: none"> Escalations to Committee 	<ul style="list-style-type: none"> No escalations to committee.
 <p>Invoicing</p>	<ul style="list-style-type: none"> Invoicing Issues Late Paid Interest 	<ul style="list-style-type: none"> As of 31st March 2021 the financial value for late paid charges is a total net value of -£390.00 which will be invoiced in July 2021 via Energy Balancing Invoice. No invoicing issues reported.
	<ul style="list-style-type: none"> Focus Areas for next quarter 	<ul style="list-style-type: none"> Continuing to monitor financial institutions providing security and individual organisations through credit agencies. No impact seen to date in relation to security or cash collection as