

Risk Register Review plan

05 November 2018



Gemserv

Frequency based on risk score



Risk Score	Description
> 15	Any risk score above 15 requires action with frequent monitoring and monthly reporting to the PAC
8 - 15	Any score between 8 and 15 will be actioned and monitored but will only be reported into the PAC on a quarterly basis
< 8	Any scores below 8 will result in the risk being closed

Proposed change below

Risk Score	Description
> 15	Any risk score above 15 requires action with frequent monitoring and monthly reporting to the PAC
8 - 15	Any score between 8 and 15 will be actioned and monitored but will only be reported into the PAC on a quarterly basis
< 8	Any scores below 8 will be actioned and monitored but will only be reported into the PAC on a quarterly basis

PAC actions



- A risk review date is provided on the Risk Register
- Reporting for high scoring risks will be monthly; all other risks will be reported on quarterly
- The PAFA will support the PAC to monitor and update the actions within the PAF Risk Register

PAF Risk Register review plan



Stage 1

- 11 December 2018*
- Gather required data to review PAF Risk Register

Stage 2

- 11 December 2018 - 12 March 2019
- Conduct review of PAF Risk Register

Stage 3

- 12 March 2019
- Present findings to PAC

*Indicative date - subject to receiving data from CDSP

High			Medium			Low		
Name	Title	Net Score	Name	Title	Net Score	Name	Title	Net Score
PACR001	Theft of Gas	25	PACR008	Unregistered Sites	8	PACR007	Undetected LDZ Offtake Measurement Errors	6
PACR002	Use of the AQ Correction Process	25	PACR010	Meter readings fail validation (Product Class 3 and 4)	8	PACR009	Shipperless Sites	4.8
PACR003	Estimated reads used for daily metered sites (Product Class 1 and 2)	20	PACR011	Late check reads on meters that derive a read	8	PACR013	Estimated reads at Change of Shipper	3
PACR004	Identified LDZ Offtake Measurement Errors	12	PACR012	Meter read submission frequency for Product Class 4 meter points	8	PACR014	Failure to obtain a meter reading within the settlement window	3
PACR005	Incorrect or missing asset data on the Supply Point Register	16				PACR015	Consistent approach to retrospective updates	3
PACR006	Use of Winter Annual Ratio (WAR) for End User Category (EUC) 03-08	16				PACR016D	Use of standard Correction Factor for a sites consuming above 732,000 kWh	4
PACR017D	The accuracy in use of a standard Correction Factor (1.02264) for sites consuming below 732,000 kWh	25						

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