

UNC Energy Balancing Credit Committee Minutes

Monday 22 October 2018

via teleconference

Attendees

Chris Shanley (Chair)	(CS)	Joint Office	Non-Voting
Kully Jones (Secretary)	(KJ)	Joint Office	Non-Voting
Adam Lane	(AL)	Centrica	Voting
Mark Cockayne	(MC)	Xoserve	Non-Voting
Pauline Babb	(PB)	SSE	Voting
Sallyann Blackett	(SB)	Xoserve	Voting
Sandra Dworkin	(SDw)	Xoserve	Non-Voting

Copies of all papers are available at: <http://www.gasgovernance.co.uk/dsc-credit/221018>

1. Introduction and Status Review

Chris Shanley (CS) welcomed all to the meeting.

1.1. Apologies for absence

None received.

1.2. Note of Alternates

None.

1.3. Approval of Minutes (24 September 2018)

The minutes of the meeting held on 24 September were approved.

1.4. Review of Outstanding actions

0702: Joint Office (RH) to raise at UNCC that attendance is very low at this meeting. Last month there were zero attendees.

Update: CS stated that the issue of EBCC membership was discussed at the UNCC meeting on 18 October 2018. He informed the Committee that expressions of interest were received from 2 UNCC Members. In addition, Joint Office are going to issue a further invitation email this week to Shipper Single Point of Contacts to seek further nominations. Depending on the number of nominations received there may need to be an election process; with the aim to confirm new members from 01 December 2018. This action was therefore closed. **Closed**

2. Operational Update

The Operational Report for the Year to date and for September 2018 was published ahead of the meeting.

2.1. Cash Call Notices

During September there were 2 Cash Call Notices issued both were appealed and withdrawn.

2.2. Further Security Requests (FSRs)

During September there were no Further Security Requests issued.

2.3. Cash Collection

The following performance was reported:

Cash collection for September was 99.76% (August 99.57%).

The Rolling 12 months is 98.52%.

There were 4 Failure to Pay Notices all have now been paid in full.

3. Modifications

None discussed.

4. Any Other Business

4.1. Letter of Credit and Deposit Deed Templates

Sandra Dworkin (SDw) reported that the National Grid Legal team had reviewed the Letter of Credit (LOC) and Deposit Deed (DD) templates following a query and have subsequently confirmed that no changes are required as the documents are fit for purpose. Xoserve will respond to the latest organisation whose financial institution had questioned the current template formats.

5. Diary Planning

A brief discussion took place on whether a face to face meeting is required for the November meeting. SDw stated that the purpose of the meeting is to provide a six-monthly update and suggested that this could be circulated in advance of the meeting. Committee members were not convinced that the agenda was substantive enough to warrant a face to face meeting so it was agreed to hold the meeting via teleconference.

Further details of planned meetings are available at:

<https://www.gasgovernance.co.uk/events-calendar/month>

****Please note the December meeting will now be held on Tuesday 18 December 2018 at 14.30**

Time / Date	Venue	Workgroup Programme
Monday 19 November 2018 – start time to be confirmed	Teleconference	Standard agenda items
** 14:30 Tuesday 18 December 2018	Teleconference	Standard agenda items

Action Table (as at 22 October 2018)					
Action Ref	Meeting Date	Minute Ref	Action	Owner	Status Update
0702	23/07/18	2.1	Joint Office (RH) to raise at UNCC that attendance is very low at this meeting. Last month there were zero attendees.	Joint Office (RH)	Closed