

UNC Energy Balancing Credit Committee Minutes

Monday 25 June 2018

via teleconference

Attendees

| | | | |
|----------------------------|-------|--------------|------------|
| Chris Shanley (Chair) | (CS) | Joint Office | Non-Voting |
| Karen Visgarda (Secretary) | (KV) | Joint Office | Non-Voting |
| Sandra Dworkin | (SDw) | Xoserve | Non-Voting |

Apologies

| | | | |
|---------------|------|---------|------------|
| Mark Cockayne | (MC) | Xoserve | Non-Voting |
|---------------|------|---------|------------|

Copies of all papers are available at: <https://www.gasgovernance.co.uk/ebcc/250618>

1. Introduction and Status Review

CS explained due to the fact there were no attendees at the start of this meeting, it was subsequently cancelled. An operational update was supplied by Xoserve and this included in section 2 for information only.

1.1. Apologies for absence

No attendees present for this meeting.

1.2. Note of Alternates

None.

1.3. Approval of Minutes (21 May 2018)

The minutes from the previous meeting could not be approved due to no attendees and the subsequent cancellation of this meeting, these minutes will therefore now be approved at the July meeting.

1.4. Review of Outstanding actions

None outstanding.

2. Operational Update

The operational report for the Year to date and for May 2018 was published ahead of the meeting.

2.1. Cash Call Notices

During the past year to date there had been 3 Cash Call Notices issued so far. 1 appealed and withdrawn and 2 were paid on the due date.

2.2. Further Security Requests (FSRs)

During May there were no Further Security Requests issued.

2.3. Settlement

The following performance was reported:

| Month | Payment Due Date | Payment Due Date +2 |
|-------------------|------------------|---------------------|
| May 2018 | 95.38 % | 100% |
| Rolling 12 Months | 98.18 % | 100% |

There were 3 Failure to Pay Notices issued in May for the values as defined below:

- River Name: Hipper, Invoice date; 08/05/2018, Invoice value; £988,601.16, Invoice type; INR, Date paid; 09/05/18, Days overdue; 1, Reason; Payment bounced back to their account.
- River Name: Esk, Invoice date; 15/05/2018, Invoice value; £1,225,203.10, Invoice type; BAL, Date paid; 17/05/18, Days overdue; 2, Reason; Had a problem setting up payment.
- River Name: Amey, Invoice date; 15/05/2018, Invoice value; £147,149.48, Invoice type; ADE, Date paid; 16/05/18, Days overdue; 1, Reason; Paid NG instead of Xoserve.

3. Modifications

None discussed.

4. Any Other Business

4.1. None

5. Diary Planning

Further details of planned meetings are available at:

<https://www.gasgovernance.co.uk/events-calendar/month>

***Please note the December meeting will now be held on Tuesday 18 December 2018 at 14.30**

| Time / Date | Venue | Workgroup Programme |
|------------------------------|----------------|-----------------------|
| 14:30 Monday 23 July 2018 | Teleconference | Standard agenda items |